

## Malden

Government Center, Room 222  
200 Pleasant Street  
Malden, MA 02148  
Phone 781-397-7086  
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### Board Members

Domenic Fermano (Chairperson),  
Warren Atkinson, Jr., Joanne Croken,  
Douglas Eisner, Ronald B. Hogan

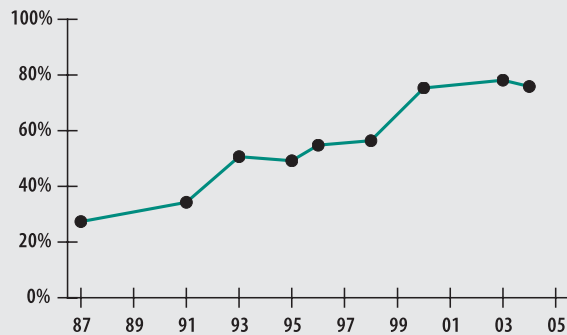
### Board Administrator

Kevin Morrison

### Board Meeting

Third Wednesday of each month

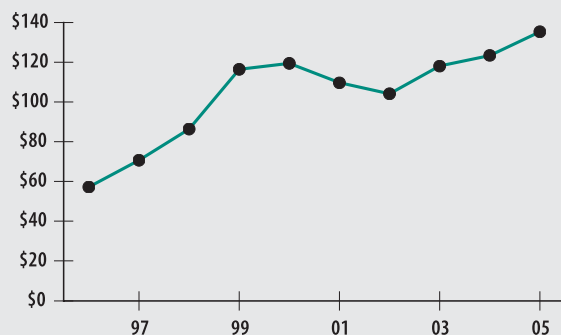
#### ► Funded Ratio (1987-2005)



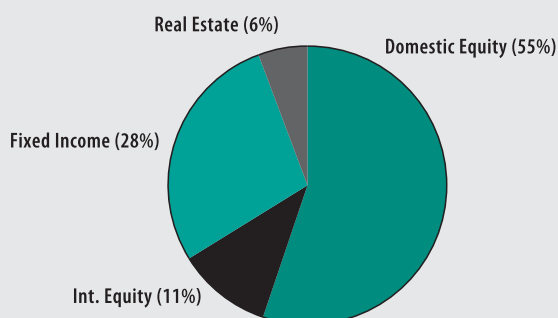
#### ► Investment Return (2001-2005, 5 Year and 21 Year Averages)



#### ► Asset Growth (1996-2005) (Market Value in Millions)



#### ► Asset Allocation (12/31/05)



#### ► ACTUARIAL

• Funded Ratio	75.9%
• Date of Last Valuation	01/04
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	Level
• Year Fully Funded	2024
• Unfunded Liability	\$42.9 M
• Total Pension Appropriation (Fiscal 2006)	\$7.6 M

	Active	Retired
• Number of Members	844	666
• Total Payroll/Benefit	\$30.6 M	\$10.7 M
• Average Salary/Benefit	\$36,200	\$16,100
• Average Age	47	73
• Average Service	11.3 years	NA

#### ► INVESTMENT

##### Total Portfolio

- de Burlo Group

##### Custodian

- State Street

► 2005 Return	11.35%
► 2005 Target	8.00%
► 2005 Market Value	\$135.3 M
► 2001-2005 (Annualized)	3.79%
► 1985-2005 (Annualized)	11.00%